Lightcast Economy Overview



Putnam County, OH

Regional Growth Partnership



Putnam County Community Improvement Corporation

PC CIC

Lightcast Q4 2023 Data Set | lightcast.io



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Report Parameters

1 County

39137 Putnam County, OH

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.



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Economy Overview

34,334

Population (2022)

Population grew by 464 over the last 5 years and is projected to grow by 1,055 over the next 5 years. 13,548

Total Regional Employment

Jobs grew by 431 over the last 5 years and are projected to grow by 794 over the next 5 years.

\$73.1K

Median Household Income (2021)

Median household income is \$4.1K above the national median household income of \$69.0K.

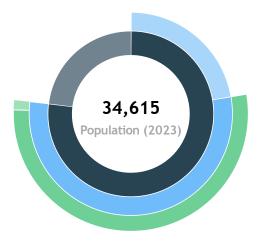
Takeaways

- As of 2022 the region's population increased by 1.4% since 2017, growing by 464. Population is expected to increase by 3.1% between 2022 and 2027, adding 1,055.
- From 2017 to 2022, jobs increased by 3.3% in Putnam County, OH from 13,117 to 13,548. This change fell short of the national growth rate of 3.8% by 0.5%. As the number of jobs increased, the labor force participation rate decreased from 70.9% to 70.8% between 2017 and 2022.
- Concerning educational attainment, 32.2% of Putnam County, OH residents possess a college degree of associate degree or higher.
- The top industries in 2022 are Motor Vehicle Manufacturing, Education and Local Government, and Restaurants/Other Eating Places.

	Population (2023)	Labor Force (Sep 2023)	Jobs (2022)	Cost of Living	GRP	Imports	Exports
Region	34,615	18,904	13,548	97.4	\$1.72B	\$3.06B	\$2.56B
State	11,797,529	5,789,661	5,938,254	92.4	\$800.30B	\$633.98B	\$789.32B



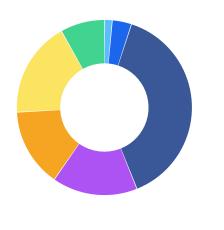
Sep 2023 Labor Force Breakdown



		Population
Α	16+ Civilian Non-Institutionalized Population	26,602
Α	Not in Labor Force (16+)	7,698
A	Labor Force	18,904
A	Employed	18,428
Α	Unemployed	476
Α	Under 16, Military, and institutionalized Population	8,013

Educational Attainment

Concerning educational attainment, 17.7% of Putnam County, OH residents possess a Bachelor's Degree (3.1% below the national average), and 14.5% hold an Associate's Degree (5.6% above the national average).

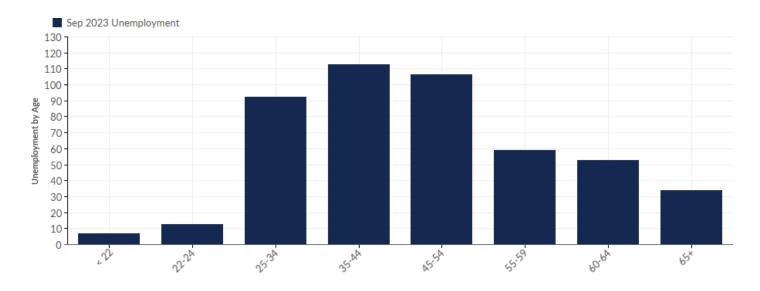


	% of Population	Population
A Less Than 9th Grade	1.4%	318
9th Grade to 12th Grade	3.6%	816
A High School Diploma	38.9%	8,939
A Some College	15.7%	3,616
A Associate's Degree	14.5%	3,323
A Bachelor's Degree	17.7%	4,068
A Graduate Degree and Higher	8.2%	1,888



Unemployment by Demographics

Unemployment by Age

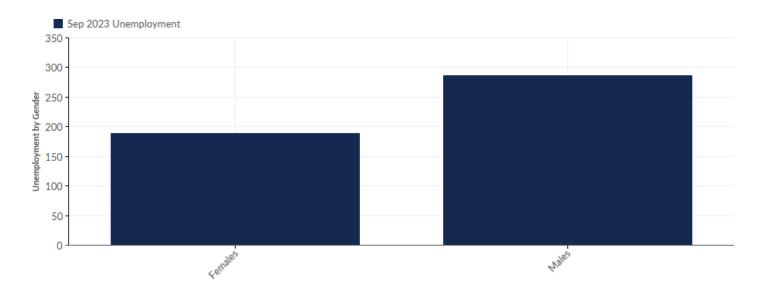


Age	Unemploymen (Sep 2023)	t % of Unemployed
< 22	7	1.47%
22-24	13	2.73%
25-34	92	19.33%
35-44	113	23.74%
45-54	106	22.27%
55-59	59	12.39%
60-64	53	11.13%
65+	34	7.14%
	Total 476	100.00%

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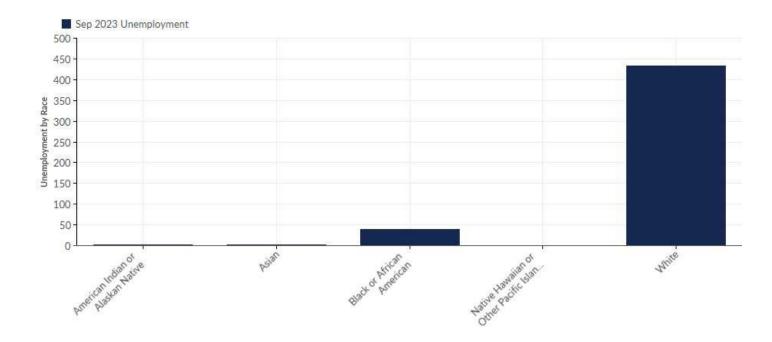
Unemployment by Gender



Gender	Unen	nployment (Sep 2023)	% of Unemployed
Females		189	39.71%
Males		287	60.29%
	Total	476	100.00%



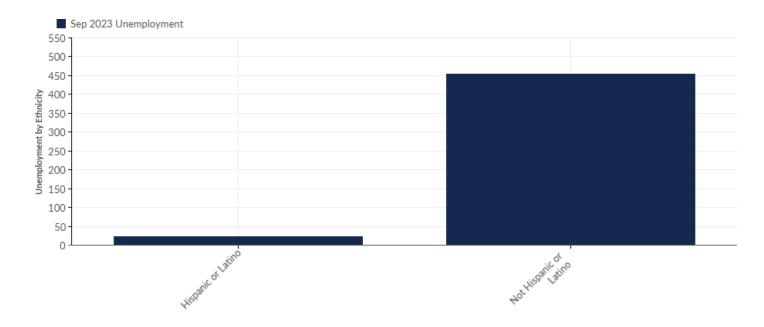
Unemployment by Race



Race	Ur	nemployment (Sep 2023)	% of Unemployed
American Indian or Alaskan Native		2	0.42%
Asian		2	0.42%
Black or African American		39	8.19%
Native Hawaiian or Other Pacific Islander		0	0.00%
White		433	90.97%
	Total	476	100.00%



Unemployment by Ethnicity

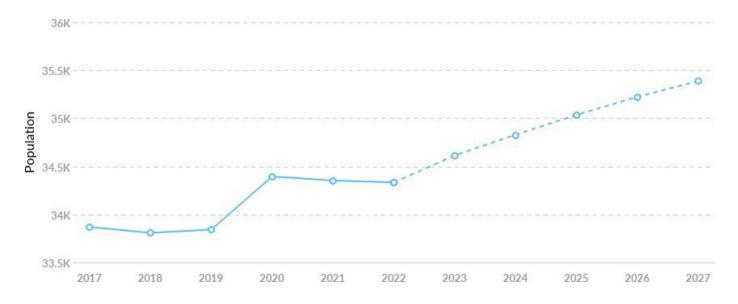


Ethnicity	Ur	nemployment (Sep 2023)	% of Unemployed
Hispanic or Latino		23	4.83%
Not Hispanic or Latino		453	95.17%
	Total	476	100.00%



Population Trends

As of 2022 the region's population increased by 1.4% since 2017, growing by 464. Population is expected to increase by 3.1% between 2022 and 2027, adding 1,055.



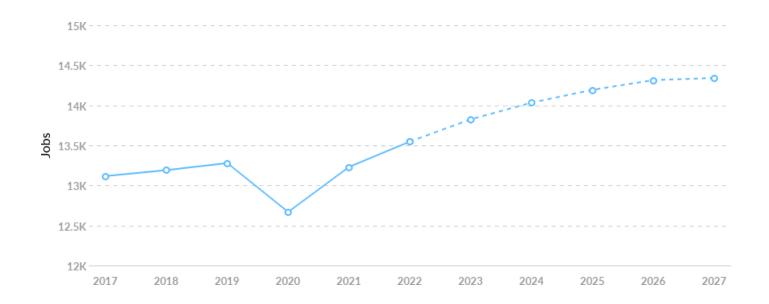
Timeframe	Population
2017	33,870
2018	33,809
2019	33,843
2020	34,395
2021	34,353
2022	34,334
2023	34,615
2024	34,830
2025	35,036
2026	35,224
2027	35,389

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Job Trends



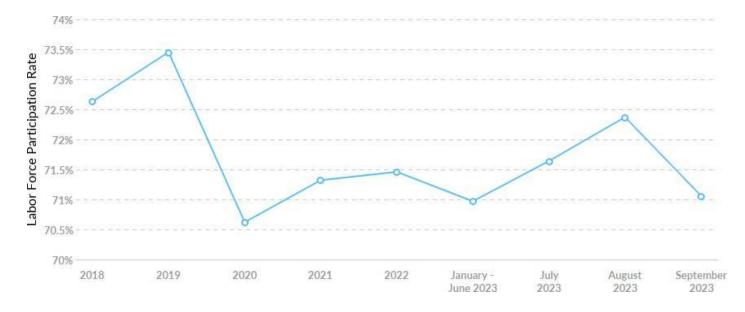


Timeframe	Jobs
2017	13,117
2018	13,191
2019	13,279
2020	12,669
2021	13,231
2022	13,548
2023	13,826
2024	14,034
2025	14,194
2026	14,315
2027	14,342



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Labor Force Participation Rate Trends

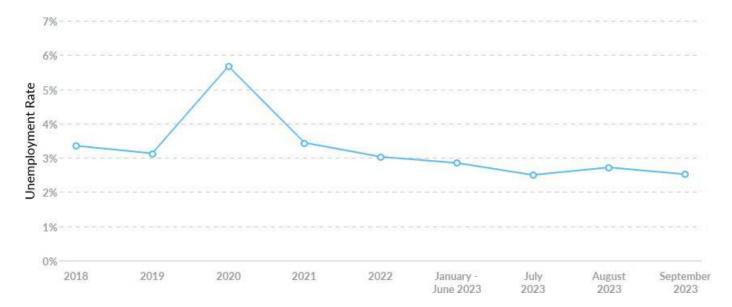


Timeframe	Labor Force Participation Rate
2018	72.63%
2019	73.45%
2020	70.62%
2021	71.32%
2022	71.46%
January - June 2023	70.97%
July 2023	71.64%
August 2023	72.37%
September 2023	71.06%



Unemployment Rate Trends

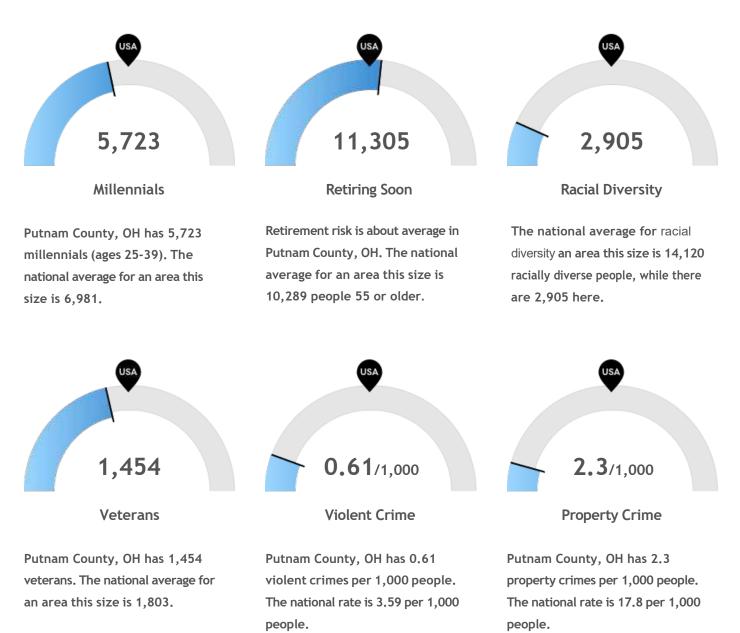
Putnam County, OH had a September 2023 unemployment rate of 2.52%, decreasing from 3.35% 5 years before.



Timeframe	Unemployment Rate
2018	3.35%
2019	3.13%
2020	5.67%
2021	3.44%
2022	3.03%
January - June 2023	2.85%
July 2023	2.50%
August 2023	2.72%
September 2023	2.52%



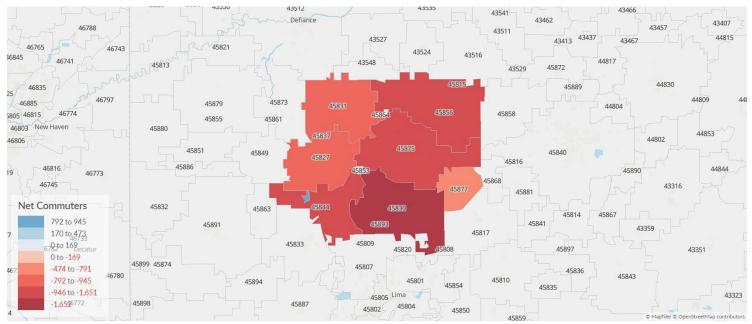
Population Characteristics





Place of Work vs Place of Residence

Understanding where talent in Putnam County, OH currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

Where Talent Lives

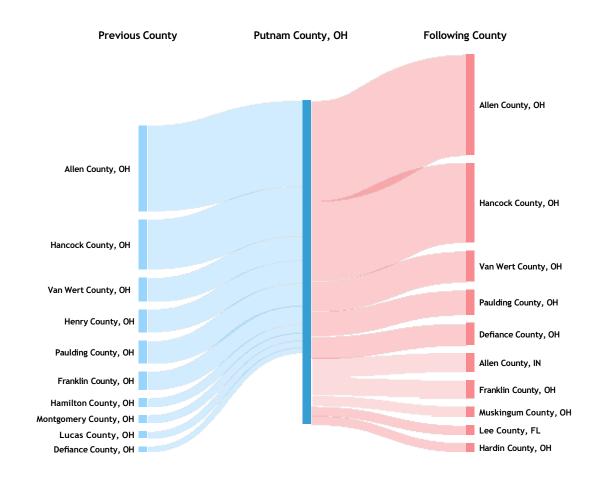
ZIP	Name	2022 Employment	ZIP	Name	2022 Workers
45875	Ottawa, OH (in Putnam	4,935	45875	Ottawa, OH (in Putnam	6,048
45876	Ottoville, OH (in Putna	1,437	45830	Columbus Grove, OH (i	3,059
45830	Columbus Grove, OH (i	1,407	45856	Leipsic, OH (in Putnam	2,403
45856	Leipsic, OH (in Putnam	1,378	45844	Fort Jennings, OH (in Pu	2,096
45844	Fort Jennings, OH (in Pu	1,150	45831	Continental, OH (in Put	1,475

Lightcast Economy Overview

Inbound and Outbound Migration

The table below analyzes past and current residents of Putnam County, OH. The left column shows residents of other counties migrating to Putnam County, OH. The right column shows residents migrating from Putnam County, OH to other counties.

As of 2020, 159 people have migrated from Allen County, OH to Putnam County, OH. In the same year, 187 people left Putnam County, OH migrating to Allen County, OH. The total Net Migration for Putnam County, OH in 2020 was -149.



Top Previous Counties	Migrations
Allen County, OH	159
Hancock County, OH	92
Van Wert County, OH	44
Henry County, OH	43
Paulding County, OH	42
Franklin County, OH	34

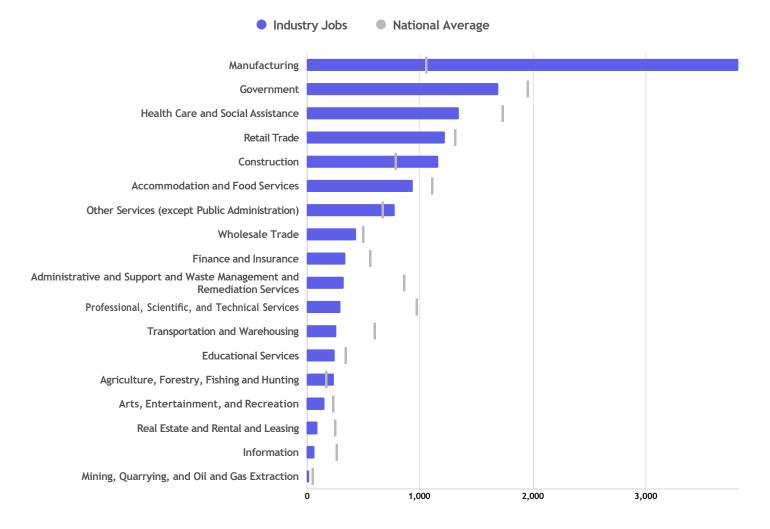
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Top Previous Counties	Migrations
Hamilton County, OH	16
Montgomery County, OH	15
Lucas County, OH	13
Defiance County, OH	10
Wood County, OH	10
Jefferson County, KY	8
Hamilton County, IN	8
Lee County, FL	8
Keokuk County, IA	8
Top Following Counties	Migrations
Allen County, OH	187
Hancock County, OH	147
	57
Van Wert County, OH	
Paulding County, OH	46
Defiance County, OH	41
Allen County, IN	35
Franklin County, OH	33
Muskingum County, OH	19
Lee County, FL	18
Hardin County, OH	16
Crawford County, OH	13
Seneca County, OH	13
Sandusky County, OH	11
Butler County, OH	11
Montgomery County, OH	11

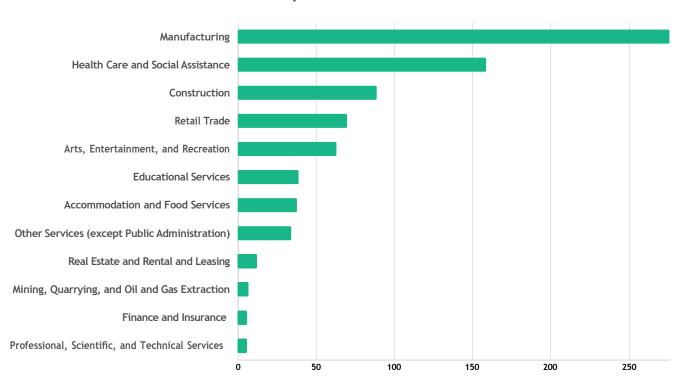


Industry Characteristics

Largest Industries



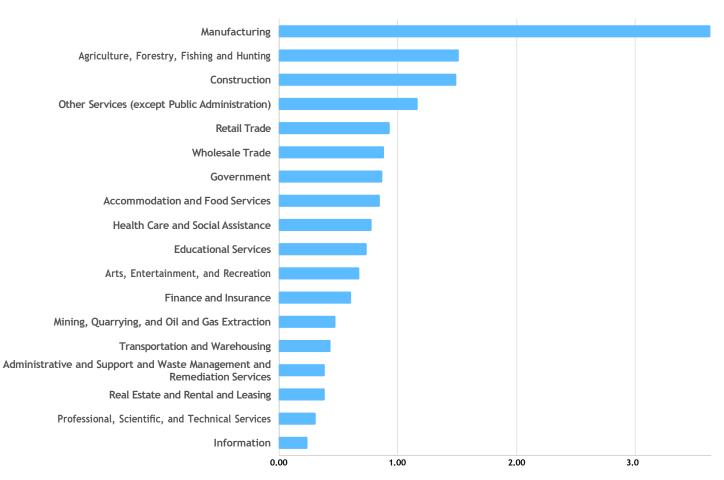




Industry Jobs Growth



Top Industry Employment Concentration

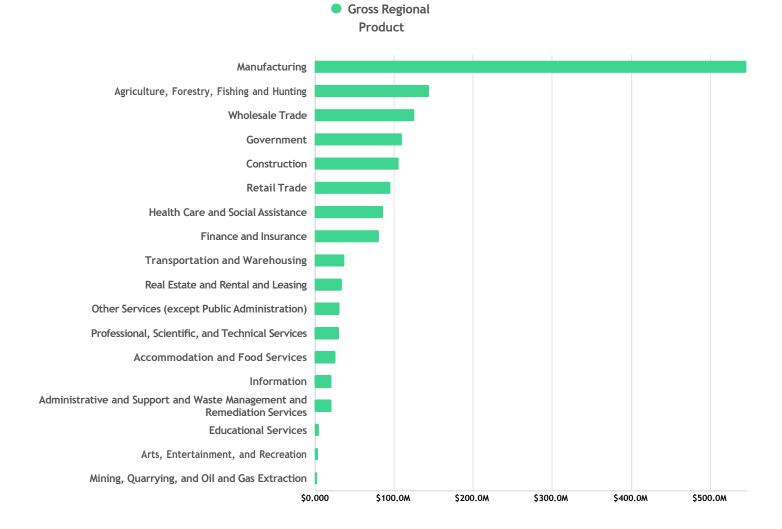


 Industry Employment Concentration



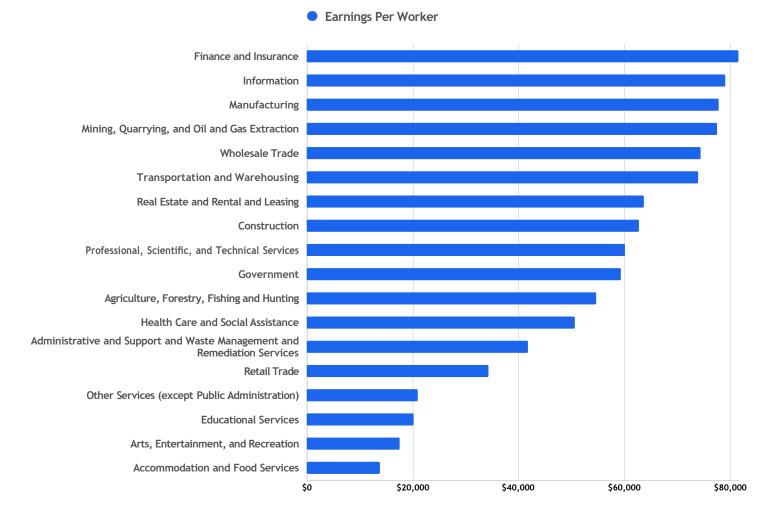
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Top Industry GRP





Top Industry Earnings





Business Characteristics

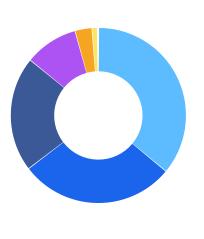
2,623 Companies Employ Your Workers

Online profiles for your workers mention 2,623 companies as employers, with the top 10 appearing below. In the last 12 months, 248 companies in Putnam County, OH posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Whirlpool	137	Trilogy Health Services	169
Marathon Petroleum	123	Midway Products Group	69
Mercy Health	117	The Meadows Of Kalida	67
Lima Memorial Health System	78	Adecco	49
St Ritas Medical Center	69	Mars Incorporated	37
Blanchard Valley Health System	66	The Meadows Of Ottawa-Gland	33
Unverferth Manufacturing Co.	65	Dollar General	30
Pro-Tec Coating Company	49	CareInHomes	28
Walmart	45	Consolidated Communications	28
Grob Systems	40	Progressive Stamping	27



Business Size



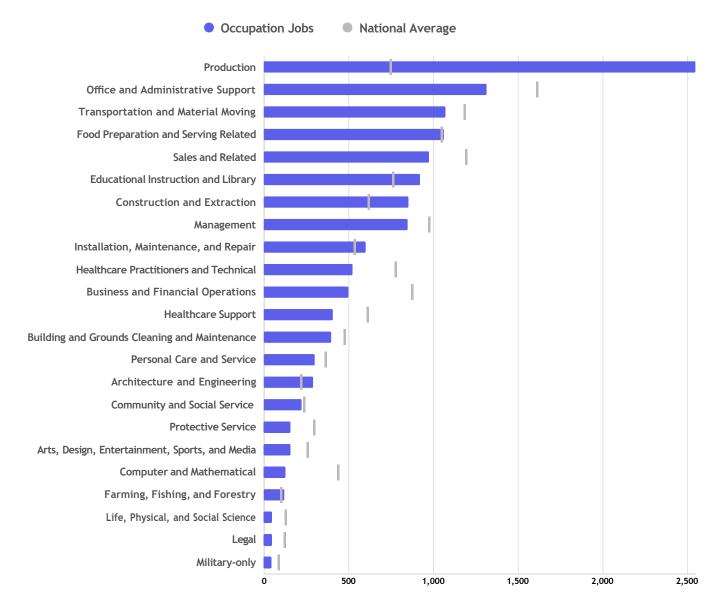
	Percentage	Business Count
A 1 to 4 employees	35.9%	518
A 5 to 9 employees	28.6%	413
A 10 to 19 employees	21.2%	306
A 20 to 49 employees	9.8%	142
A 50 to 99 employees	3.1%	45
A 100 to 249 employees	1.0%	14
A 250 to 499 employees	0.1%	2
A 500+ employees	0.1%	2

*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.



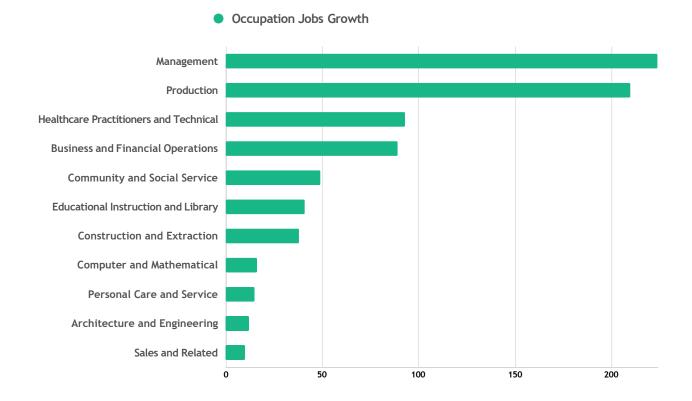
Workforce Characteristics

Largest Occupations





Top Growing Occupations

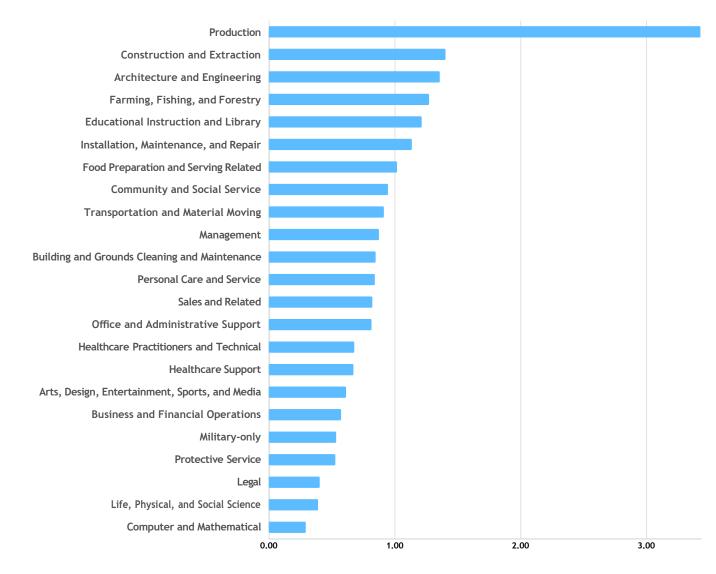




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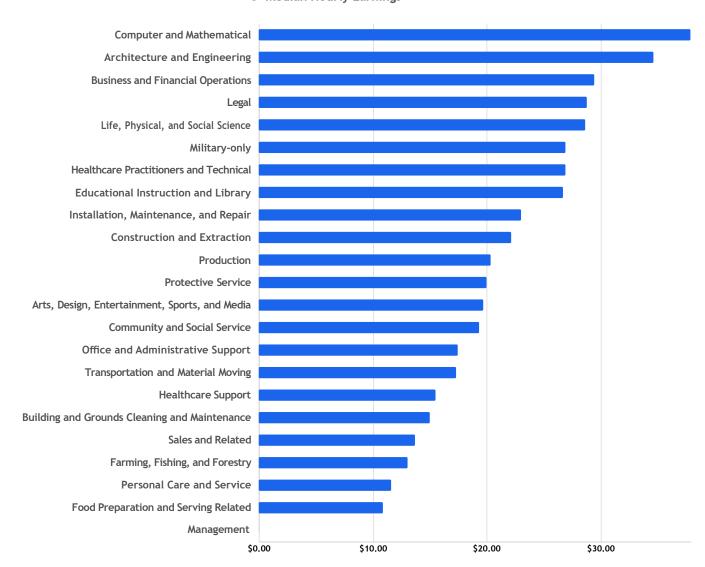
Top Occupation Employment Concentration

Occupation Employment Concentration





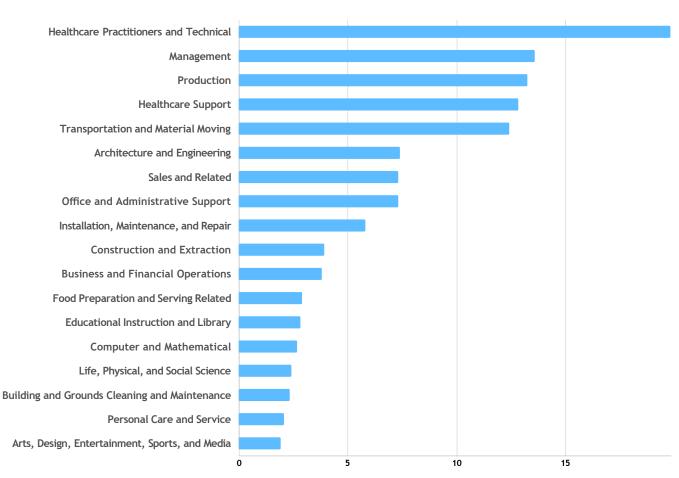
Top Occupation Earnings



Median Hourly Earnings



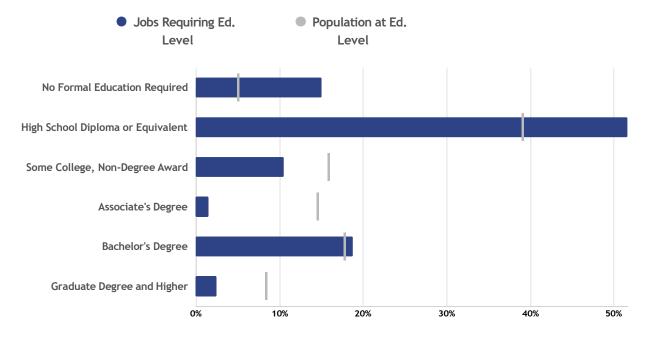
Top Posted Occupations



Unique Average Monthly Postings



Underemployment





K-12 Educational Pipeline

Totals do not include the Pre-K numbers															
SCHOOL	Discovery Preschool	KDG	GR 1	GR 2	GR 3	GR 4	GR 5	GR 6	GR 7	GR 8	GR 9	GR 10	GR 11	GR 12	TOTAL
COLUMBUS GROVE	35	61	47	57	48	53	49	54	63	58	66	72	70	73	771
CONTINENTAL	32	54	39	42	28	39	40	36	34	30	46	44	37	37	506
JENNINGS	23	24	27	27	29	25	32	14	34	31	35	23	32	37	370
KALIDA	6	55	43	26	57	61	47	52	51	54	49	45	44	41	625
LEIPSIC	15	49	49	52	46	48	44	39	48	57	43	58	50	43	626
MILLER CITY-N.C.	11	45	36	47	45	33	37	43	41	34	48	36	38	41	524
OTTAWA EL & HS	42	45	40	34	48	43	40	47	47	45	155	122	133	104	903
GLANDORF		59	52	51	52	55	58	59	59	60					505
OTTOVILLE	13	42	35	44	31	41	46	31	37	45	40	30	46	35	503
PANDORA-GILBOA	7	41	37	33	36	39	38	39	39	40	43	45	49	44	523
TOTAL PUBLIC P-12	184	475	405	413	420	437	431	414	453	454	525	475	499	455	5856
PAROCHIAL	Pre-K	KDG	GR 1	GR 2	GR 3	GR 4	GR 5	GR 6	GR 7	GR 8					TOTAL
ST. ANTHONYS	24	13	17	10	14	15	9	6	11	3					98
ST. MARYS	10	6	4	6	3	6	5	9	4	6					49
ST. PETER & PAUL	0	39	33	40	37	39	27	29	35	33					312
PAROCHIALS TOTAL	. 34	58	54	56	54	60	41	44	50	42					459
GRAND TOTAL	218	533	459	469	474	497	472	458	503	496	608	550	594	534	6315

PUTNAM COUNTY SCHOOLS ENROLLMENT 2023-2024 SCHOOL YEAR

<u>Opening Day Figures</u> (these figures are not reported to the Ohio Department of Education for funding)



In-Demand Skills

